

CARES ACT – Emergency Financial Aid Grants to Students 030352

Report Date: December 31, 2020

1. With regard to the CARES Act to provide Emergency Financial Aid Grants to students, Tint School of Makeup & Cosmetology is proud to acknowledge that the institution applied and was awarded grant funds and has since signed and returned to the Department of Education the Certification and Agreement. Tint School of Makeup & Cosmetology assures that it has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants directly to eligible students.
2. The total amount of funds that the institution will receive from the Department of Education pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to students is \$267,928.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES ACT distributed to students as of the date of this submission is \$134,620.
4. The estimated total number of students at the institution who are or could be eligible to participate in the Federal student financial aid programs under Section 484 of the Higher Education Act of 1965, as amended, and thus are eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is 212.
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is 212.
6. Tint School of Makeup & Cosmetology's intent with the grant money is to distribute the funds to students as widely as possible. The method used to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act consists of dividing the grant equally among the eligible students who are in active-status during the time instruction at Tint School of Makeup & Cosmetology required a form of online learning.
7. The following are the instructions, directions, or guidance provided by Tint School of Makeup & Cosmetology to students concerning the Emergency Financial Aid Grants; Students were required to sign for the receipt of funds along with the acknowledgement recognizing these funds are to be used to cover expenses related to the disruption of the campus operations due to the coronavirus (including eligible under the student's cost of attendance, such as food, housing, course materials, technology, health care and child care.).